

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	28 February 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (\$A)	\$303,194,137.88	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (\$A)	\$303,194,137.88	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.700%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	4.1650%	4.1650%	4.1650%	4.1650%	4.1650%	4.1650%
Interest Rate	5.2850%	5.8650%	6.3150%	6.9150%	9.0650%	10.2650%
Opening Bond Factor	0.837388177	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.823897114	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Feb-25	01-Feb-25	01-Feb-25	01-Feb-25	01-Feb-25	01-Feb-25
Collection Period End Date	28-Feb-25	28-Feb-25	28-Feb-25	28-Feb-25	28-Feb-25	28-Feb-25
Coupon Period Start	17-Feb-25	17-Feb-25	17-Feb-25	17-Feb-25	17-Feb-25	17-Feb-25
Current Distribution date	17-Mar-25	17-Mar-25	17-Mar-25	17-Mar-25	17-Mar-25	17-Mar-25
Initial Credit Enhancement	8.00%	1.30%	1.30%	0.50%	0.20%	0.00%
Current Credit Enhancement	9.55%	2.98%	2.27%	0.66%	0.24%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$335,194,137.88
Number of Loans	1,068	931
Avg Loan Balance	\$374,523.88	\$360,036.67
Maximum Loan Balance	\$991,243.65	\$955,321.04
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.50%
Weighted Avg Seasoning (mths)	25.81	37.09
Maximum Remaining Term (mths)	360.00	348.00
Weighted Avg Remaining Term (mths)	324.67	314.19
Maximum Current LVR (%)	94.73%	93.66%
Weighted Avg Current LVR (%)	62.78%	60.91%
CPR Data (Current Month)	n/a	13.02%
CPR Data (Since inception)	n/a	15.83%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,949,509.85	2.37%	111	11.93%
>20% & ≤30%	\$17,822,320.25	5.32%	77	8.27%
>30% & ≤40%	\$26,597,999.08	7.94%	92	9.88%
>40% & ≤50%	\$37,233,858.38	11.11%	101	10.85%
>50% & ≤60%	\$51,426,876.09	15.34%	116	12.46%
>60% & ≤65%	\$30,267,950.55	9.03%	76	8.16%
>65% & ≤70%	\$29,946,144.77	8.93%	71	7.63%
>70% & ≤75%	\$57,209,950.43	17.07%	123	13.21%
>75% & ≤80%	\$31,980,415.94	9.54%	73	7.84%
>80% & ≤85%	\$18,521,959.12	5.53%	42	4.51%
>85% & ≤90%	\$19,084,070.05	5.69%	37	3.97%
>90% & ≤95%	\$7,153,083.37	2.13%	12	1.29%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

Current LVR Distribution - % of balance

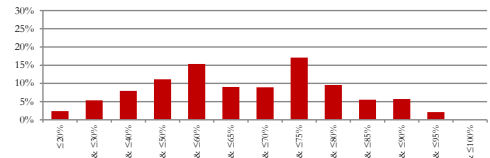


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,974,475.58	1.19%	56	6.02%
>20% & ≤30%	\$12,192,062.44	3.64%	65	6.98%
>30% & ≤40%	\$19,916,812.08	5.94%	73	7.84%
>40% & ≤50%	\$31,873,286.35	9.51%	95	10.20%
>50% & ≤60%	\$47,378,972.84	14.13%	120	12.89%
>60% & ≤65%	\$32,561,124.32	9.71%	85	9.13%
>65% & ≤70%	\$27,728,733.33	8.27%	78	8.38%
>70% & ≤75%	\$55,941,737.53	16.69%	128	13.75%
>75% & ≤80%	\$49,474,876.78	14.76%	117	12.57%
>80% & ≤85%	\$14,814,176.37	4.42%	35	3.76%
>85% & ≤90%	\$27,412,516.68	8.18%	57	6.12%
>90% & ≤95%	\$11,925,363.58	3.56%	22	2.36%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

Scheduled LVR Distribution - % of balance

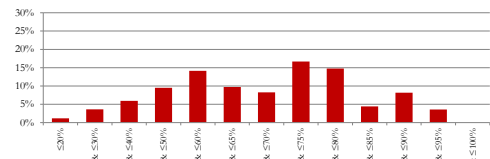


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,095,571.03	0.33%	45	4.84%
>\$50,000 & ≤\$100,000	\$4,032,677.71	1.20%	54	5.80%
>\$100,000 & ≤\$150,000	\$5,510,030.25	1.64%	44	4.73%
>\$150,000 & ≤\$200,000	\$10,220,733.19	3.05%	58	6.23%
>\$200,000 & ≤\$250,000	\$17,882,568.61	5.33%	80	8.59%
>\$250,000 & ≤\$300,000	\$27,477,997.18	8.20%	100	10.74%
>\$300,000 & ≤\$350,000	\$26,214,457.50	7.82%	80	8.59%
>\$350,000 & ≤\$400,000	\$36,897,182.33	11.01%	99	10.63%
>\$400,000 & ≤\$450,000	\$38,877,197.84	11.60%	92	9.88%
>\$450,000 & ≤\$500,000	\$29,890,922.72	8.92%	63	6.77%
>\$500,000 & ≤\$750,000	\$109,724,052.13	32.73%	184	19.76%
>\$750,000	\$27,370,747.39	8.17%	32	3.44%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

Current Loan Balance Distribution - % of balance

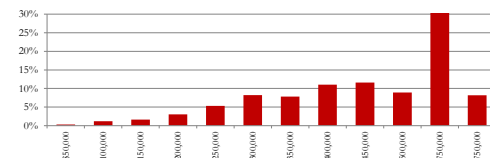


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$698,363.12	0.21%	12	1.29%
>10 & ≤12 years	\$1,196,798.32	0.36%	9	0.97%
>12 & ≤14 years	\$1,814,685.46	0.54%	14	1.50%
>14 & ≤16 years	\$2,359,249.67	0.70%	15	1.61%
>16 & ≤18 years	\$6,862,645.22	2.05%	30	3.22%
>18 & ≤20 years	\$7,320,370.75	2.18%	35	3.76%
>20 & ≤22 years	\$10,277,697.03	3.07%	48	5.16%
>22 & ≤24 years	\$24,924,360.57	7.44%	81	8.70%
>24 & ≤26 years	\$33,196,545.66	9.90%	97	10.42%
>26 & ≤28 years	\$163,738,278.30	48.85%	410	44.04%
>28 & ≤30 years	\$82,805,143.78	24.70%	180	19.33%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

Remaining Loan Term Distribution - % of balance

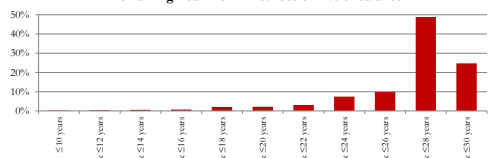


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mth	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$2,945,875.07	0.88%	7	0.75%
>12 & ≤18 mth	\$50,368,899.17	15.03%	107	11.49%
>18 & ≤24 mth	\$49,111,968.98	14.65%	123	13.21%
>24 & ≤3 years	\$113,338,602.38	33.81%	292	31.36%
>3 & ≤4 years	\$64,033,702.78	19.12%	179	19.24%
>4 & ≤5 years	\$16,464,175.21	4.91%	55	5.91%
>5 & ≤6 years	\$11,336,416.46	3.38%	35	3.76%
>6 & ≤7 years	\$7,164,975.76	2.14%	23	2.47%
>7 & ≤8 years	\$7,251,474.83	2.16%	29	3.11%
>8 & ≤9 years	\$5,675,825.07	1.69%	28	3.01%
>9 & ≤10 years	\$2,024,636.89	0.60%	14	1.50%
>10 years	\$5,477,585.28	1.63%	30	4.19%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

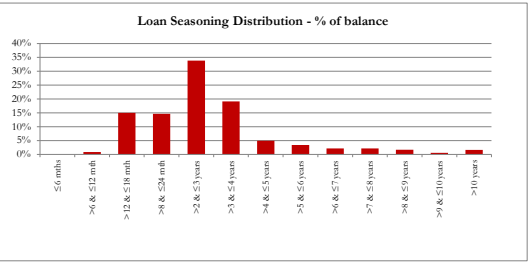


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	43,217,939.61	12.90%	103	11.05%
New South Wales	69,665,616.81	20.78%	167	17.94%
Northern Territory	7,819,810.93	2.33%	20	2.15%
Queensland	115,353,816.42	34.41%	343	36.84%
South Australia	29,326,112.70	8.75%	93	9.99%
Tasmania	4,959,321.14	1.48%	17	1.83%
Victoria	42,837,568.52	12.78%	117	12.57%
Western Australia	22,013,951.75	6.57%	71	7.63%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

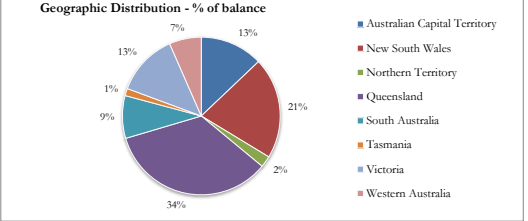


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	269,114,237.21	80.29%	682	73.25%
Non-DHOAS	66,079,900.67	19.71%	249	26.75%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	72,690,975.23	21.69%	182	19.55%
No LMI	262,503,162.65	78.31%	749	80.45%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	288,299,518.34	86.01%	766	82.28%
Investment	46,894,619.54	13.99%	165	17.72%
Other	-	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$296,121,192.44	88.34%	802	86.14%
Residential Unit	\$39,072,945.44	11.66%	129	13.86%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$332,028,476.22	99.06%	923	99.14%
0> and ≤ 30 Days	\$2,428,656.70	0.72%	7	0.75%
30> and ≤ 60 Days	\$737,004.96	0.22%	1	0.11%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$335,194,137.88	100.00%	931	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$335,194,137.88	100.00%	931	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$335,194,137.88	100.00%	931	100.00%
TOTAL	\$335,194,137.88	100.00%	931	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00