

**Salute Series 2024-1**  
**Monthly Reporting**

Date of Portfolio Data **30 September 2024**



**Defence**  
**Bank**

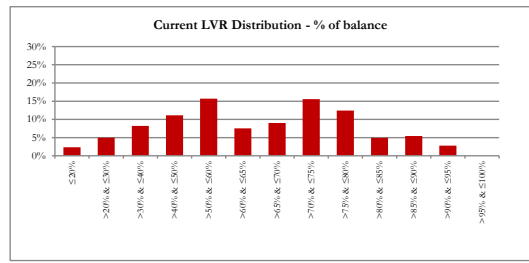
**NOTE SUMMARY (Following Payment Day Distribution)**

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$332,266,676.70	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$332,266,676.70	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	4.3065%	4.3065%	4.3065%	4.3065%	4.3065%	4.3065%
Interest Rate	5.4265%	6.0065%	6.4565%	7.0565%	9.2065%	10.4065%
Opening Bond Factor	0.915417914	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.902898578	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Sep-24	01-Sep-24	01-Sep-24	01-Sep-24	01-Sep-24	01-Sep-24
Collection Period End Date	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24	30-Sep-24
Coupon Period Start	16-Sep-24	16-Sep-24	16-Sep-24	16-Sep-24	16-Sep-24	16-Sep-24
Current Distribution date	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24	15-Oct-24
Initial Credit Enhancement	8.00%	2.50%	1.00%	0.50%	0.20%	0.00%
Current Credit Enhancement	8.78%	2.75%	2.09%	0.55%	0.22%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$364,266,676.70
Number of Loans	1,068	996
Avg Loan Balance	\$374,523.88	\$365,729.60
Maximum Loan Balance	\$991,243.65	\$976,347.79
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.79%
Weighted Avg Seasoning (mths)	25.81	32.34
Maximum Remaining Term (mths)	360.00	353.00
Weighted Avg Remaining Term (mths)	324.67	318.25
Maximum Current LVR (%)	94.73%	94.01%
Weighted Avg Current LVR (%)	62.78%	61.30%
CPR Data (Current Month)	n/a	10.90%
CPR Data (Since inception)	n/a	17.76%

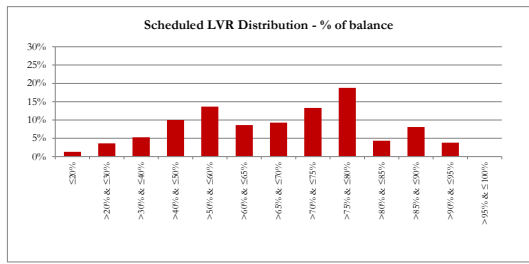
**TABLE 1**

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$8,538,825.65	2.35%	107	10.74%
>20% & ≤30%	\$18,227,671.46	5.00%	79	7.93%
>30% & ≤40%	\$29,866,813.61	8.20%	100	10.04%
>40% & ≤50%	\$40,533,743.37	11.13%	110	11.04%
>50% & ≤60%	\$57,149,352.13	15.69%	129	12.95%
>60% & ≤65%	\$27,426,392.43	7.53%	70	7.03%
>65% & ≤70%	\$32,885,103.71	9.03%	82	8.23%
>70% & ≤75%	\$56,625,162.83	15.54%	122	12.25%
>75% & ≤80%	\$45,189,992.53	12.41%	99	9.94%
>80% & ≤85%	\$18,000,555.97	4.94%	40	4.02%
>85% & ≤90%	\$19,719,032.44	5.41%	40	4.02%
>90% & ≤95%	\$10,104,030.57	2.77%	18	1.81%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%



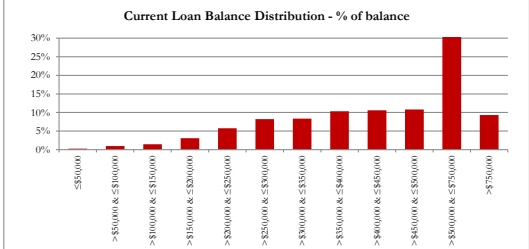
**TABLE 2**

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$4,814,436.67	1.31%	57	5.71%
>20% & ≤30%	\$13,147,160.40	3.61%	67	6.73%
>30% & ≤40%	\$19,180,265.28	5.27%	76	7.63%
>40% & ≤50%	\$36,371,574.27	9.98%	101	10.14%
>50% & ≤60%	\$49,700,917.47	13.64%	130	13.05%
>60% & ≤65%	\$31,423,596.31	8.63%	75	7.53%
>65% & ≤70%	\$33,749,389.20	9.27%	89	8.94%
>70% & ≤75%	\$48,457,089.21	13.30%	124	12.45%
>75% & ≤80%	\$68,431,291.06	18.79%	150	15.06%
>80% & ≤85%	\$15,805,980.92	4.34%	38	3.82%
>85% & ≤90%	\$29,418,479.40	8.08%	64	6.43%
>90% & ≤95%	\$13,766,496.51	3.78%	25	2.51%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%



**TABLE 3**

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$983,606.78	0.26%	42	4.20%
>\$50,000 & ≤\$100,000	\$3,570,833.15	0.98%	48	4.82%
>\$100,000 & ≤\$150,000	\$5,343,849.25	1.47%	43	4.32%
>\$150,000 & ≤\$200,000	\$11,242,585.56	3.09%	64	6.43%
>\$200,000 & ≤\$250,000	\$21,023,299.62	5.77%	93	9.34%
>\$250,000 & ≤\$300,000	\$29,852,127.17	8.20%	109	10.94%
>\$300,000 & ≤\$350,000	\$30,365,896.18	8.34%	93	9.34%
>\$350,000 & ≤\$400,000	\$37,637,938.20	10.33%	101	10.14%
>\$400,000 & ≤\$450,000	\$38,585,720.08	10.59%	91	9.14%
>\$450,000 & ≤\$500,000	\$39,373,939.54	10.81%	83	8.33%
>\$500,000 & ≤\$750,000	\$112,323,879.88	30.84%	189	18.98%
>\$750,000	\$33,963,001.29	9.32%	40	4.02%
TOTAL	\$364,266,676.70	100.00%	996	100.00%



**TABLE 4**

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$59,726.97	0.15%	10	1.02%
>10 & ≤12 years	\$1,253,403.41	0.34%	8	0.80%
>12 & ≤14 years	\$1,341,083.08	0.37%	11	1.10%
>14 & ≤16 years	\$2,764,590.66	0.76%	18	1.81%
>16 & ≤18 years	\$8,460,582.94	2.32%	36	3.61%
>18 & ≤20 years	\$7,879,043.67	2.16%	36	3.61%
>20 & ≤22 years	\$8,641,036.37	2.37%	42	4.22%
>22 & ≤24 years	\$29,130,074.95	8.00%	92	9.24%
>24 & ≤26 years	\$28,682,467.39	7.87%	87	8.73%
>26 & ≤28 years	\$147,438,566.84	40.48%	373	37.45%
>28 & ≤30 years	\$128,136,100.42	35.18%	283	28.41%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

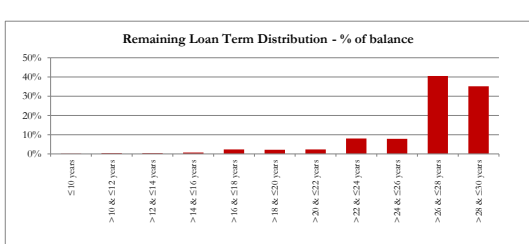


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$49,237,085.21	13.52%	104	10.44%
>12 & ≤18 mth	\$51,092,634.08	14.03%	127	12.73%
>18 & ≤24 mth	\$56,809,688.54	15.60%	139	13.96%
>2 & ≤3 years	\$118,416,362.82	32.51%	310	31.12%
>3 & ≤4 years	\$36,166,901.34	9.93%	104	10.46%
>4 & ≤5 years	\$18,915,452.58	5.19%	60	6.02%
>5 & ≤6 years	\$6,025,602.23	1.65%	22	2.21%
>6 & ≤7 years	\$8,609,381.69	2.36%	27	2.71%
>7 & ≤8 years	\$7,721,043.45	2.12%	33	3.31%
>8 & ≤9 years	\$4,747,347.63	1.30%	24	2.41%
>9 & ≤10 years	\$1,363,591.13	0.37%	11	1.10%
>10 years	\$5,161,586.00	1.42%	35	3.51%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

Loan Seasoning Distribution - % of balance

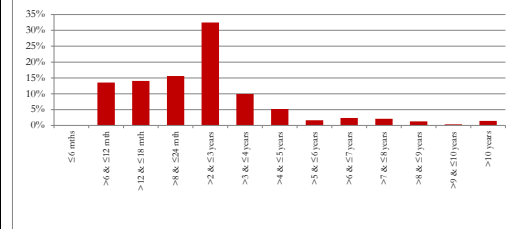


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$48,748,656.22	13.38%	112	11.24%
New South Wales	\$74,971,366.09	20.58%	177	17.77%
Northern Territory	\$8,150,229.13	2.24%	20	2.01%
Queensland	\$123,460,865.79	33.89%	365	36.65%
South Australia	\$33,058,276.20	9.08%	103	10.34%
Tasmania	\$4,916,934.02	1.35%	17	1.71%
Victoria	\$46,981,386.66	12.90%	126	12.65%
Western Australia	\$23,978,962.59	6.58%	76	7.63%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

Geographic Distribution - % of balance

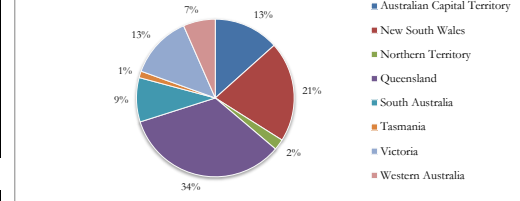


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$287,255,311.52	78.86%	712	71.49%
Non-DHOAS	\$77,011,365.18	21.14%	284	28.51%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$76,663,705.50	21.05%	192	19.28%
No LMI	\$287,602,971.20	78.95%	804	80.72%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$310,998,865.31	85.38%	812	81.53%
Investment	\$53,267,811.39	14.62%	184	18.47%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$319,873,344.24	87.81%	855	85.84%
Residential Unit	\$44,393,332.46	12.19%	141	14.16%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$362,697,895.43	99.57%	992	99.60%
0> and <= 30 Days	\$1,054,043.16	0.29%	3	0.30%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$514,738.11	0.14%	1	0.10%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$364,266,676.70	100.00%	996	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$364,266,676.70	100.00%	996	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$364,266,676.70	100.00%	996	100.00%
TOTAL	\$364,266,676.70	100.00%	996	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00