

Salute Series 2021-1  
Monthly Reporting



**Defence  
Bank**

Date of Portfolio Data **30 June 2022**

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa2	Ba2	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$27,600,000.00	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (AS)	\$170,730,008.36	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Stated Amount (AS)	\$170,730,008.36	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Margin	0.7000%	1.5000%	2.6500%	3.6000%	5.3000%	6.5000%
BBSW for Period	0.9852%	0.9852%	0.9852%	0.9852%	0.9852%	0.9852%
Interest Rate	1.6852%	2.4852%	3.0352%	4.0352%	6.2852%	7.4852%
Opening Bond Factor	0.632776333	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.61856987	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Jun-22	01-Jun-22	01-Jun-22	01-Jun-22	01-Jun-22	01-Jun-22
Collection Period End Date	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22	30-Jun-22
Coupon Period Start	15-Jun-22	15-Jun-22	15-Jun-22	15-Jun-22	15-Jun-22	15-Jun-22
Current Distribution date	15-Jul-22	15-Jul-22	15-Jul-22	15-Jul-22	15-Jul-22	15-Jul-22
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	12.32%	4.31%	2.77%	0.77%	0.26%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,053.25	\$193,184,532.10
Number of Loans	926	678
Avg Loan Balance	\$321,402.87	\$284,932.94
Maximum Loan Balance	\$995,183.96	\$950,292.90
Minimum Loan Balance	\$1,336.39	\$284.62
Weighted Avg Interest Rate	3.40%	4.08%
Weighted Avg Seasoning (mths)	32.97	49.22
Maximum Remaining Term (mths)	359.00	342.00
Weighted Avg Remaining Term (mths)	321.37	304.63
Maximum Current LVR (%)	93.96%	90.96%
Weighted Avg Current LVR (%)	66.98%	61.33%
CPR Data (Current Month)	n/a	18.18%
CPR Data (Since inception)	n/a	20.87%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$4,290,259.42	2.23%	75	11.06%
>20% & ≤30%	\$6,590,410.07	3.41%	40	5.90%
>30% & ≤40%	\$17,256,577.77	8.93%	65	9.59%
>40% & ≤50%	\$21,099,413.13	10.92%	76	11.21%
>50% & ≤60%	\$24,596,005.28	12.73%	83	12.24%
>60% & ≤65%	\$21,049,112.16	10.90%	65	9.59%
>65% & ≤70%	\$30,667,596.63	15.87%	84	12.39%
>70% & ≤75%	\$25,197,086.25	13.04%	74	10.91%
>75% & ≤80%	\$12,800,763.64	6.63%	36	5.31%
>80% & ≤85%	\$18,130,177.71	9.38%	53	7.82%
>85% & ≤90%	\$10,931,788.66	5.66%	26	3.83%
>90% & ≤95%	\$575,341.38	0.30%	1	0.15%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$193,184,532.10	100.00%	678	100.00%

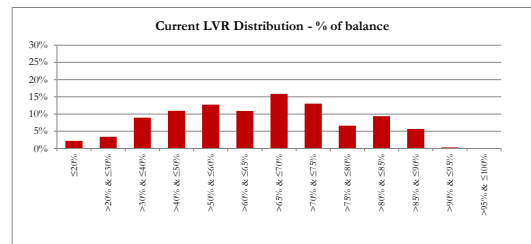


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$1,446,967.17	0.74%	20	2.95%
>20% & ≤30%	\$4,178,940.84	2.16%	29	4.28%
>30% & ≤40%	\$9,975,726.11	5.16%	45	6.64%
>40% & ≤50%	\$15,306,691.24	7.92%	64	9.44%
>50% & ≤60%	\$23,826,742.36	12.33%	94	13.86%
>60% & ≤65%	\$16,220,039.88	8.40%	59	8.70%
>65% & ≤70%	\$24,702,830.08	12.75%	82	12.09%
>70% & ≤75%	\$39,054,261.04	20.22%	122	17.99%
>75% & ≤80%	\$19,776,235.21	10.24%	57	7.67%
>80% & ≤85%	\$17,473,859.93	9.05%	52	7.81%
>85% & ≤90%	\$20,722,896.86	10.73%	53	7.82%
>90% & ≤95%	\$575,341.38	0.30%	1	0.15%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$193,184,532.10	100.00%	678	100.00%

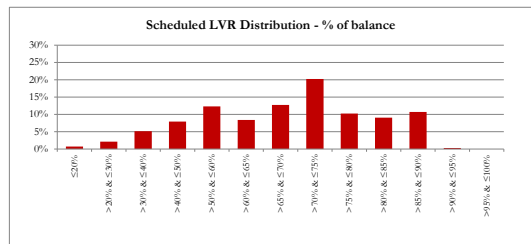


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,199,690.76	0.63%	53	8.13%
>\$50,000 & ≤\$100,000	\$3,190,719.44	1.65%	43	6.34%
>\$100,000 & ≤\$150,000	\$6,000,377.83	3.11%	48	7.08%
>\$150,000 & ≤\$200,000	\$8,832,325.03	4.57%	50	7.37%
>\$200,000 & ≤\$250,000	\$20,689,531.19	10.71%	92	13.57%
>\$250,000 & ≤\$300,000	\$24,620,353.03	12.74%	90	13.27%
>\$300,000 & ≤\$350,000	\$29,344,236.98	15.19%	90	13.27%
>\$350,000 & ≤\$400,000	\$23,801,480.15	12.32%	63	9.29%
>\$400,000 & ≤\$450,000	\$22,314,379.02	11.55%	52	7.67%
>\$450,000 & ≤\$500,000	\$16,597,185.39	8.59%	35	5.16%
>\$500,000 & ≤\$750,000	\$30,832,219.04	15.96%	53	7.82%
>\$750,000	\$5,762,034.24	2.98%	7	1.03%
TOTAL	\$193,184,532.10	100.00%	678	100.00%

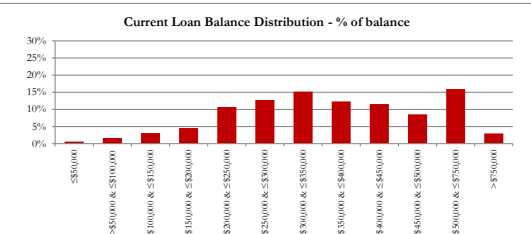
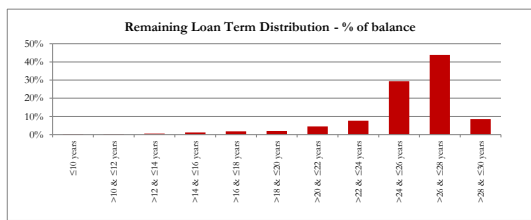


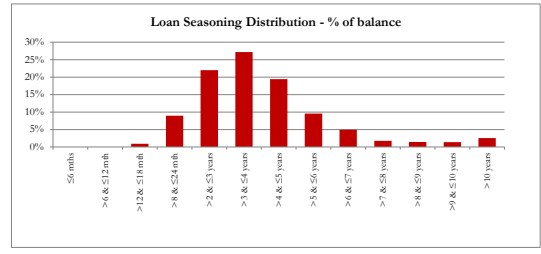
TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$326,905.31	0.17%	4	0.61%
>10 & ≤12 years	\$435,199.86	0.23%	3	0.44%
>12 & ≤14 years	\$1,099,720.89	0.57%	11	1.62%
>14 & ≤16 years	\$2,370,410.76	1.23%	20	2.95%
>16 & ≤18 years	\$3,581,337.19	1.85%	26	3.83%
>18 & ≤20 years	\$3,914,113.18	2.03%	24	3.54%
>20 & ≤22 years	\$8,816,542.70	4.56%	35	5.16%
>22 & ≤24 years	\$14,718,207.60	7.62%	61	9.00%
>24 & ≤26 years	\$56,805,829.15	29.40%	190	28.02%
>26 & ≤28 years	\$84,600,738.57	43.79%	258	38.05%
>28 & ≤30 years	\$16,515,526.89	8.55%	46	6.78%
TOTAL	\$193,184,532.10	100.00%	678	100.00%



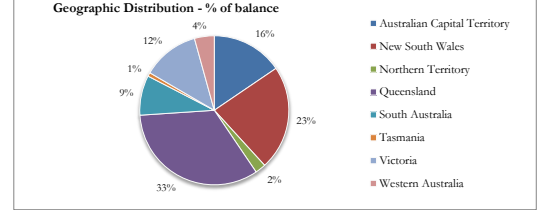
**TABLE 5**

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$1,725,475.06	0.89%	8	1.18%
>18 & ≤24 mth	\$17,275,035.85	8.94%	48	7.08%
>24 & ≤3 years	\$42,441,068.19	21.97%	140	20.65%
>3 & ≤4 years	\$52,468,610.39	27.18%	161	23.75%
>4 & ≤5 years	\$37,554,517.44	19.44%	127	18.73%
>5 & ≤6 years	\$18,514,870.70	9.58%	64	9.44%
>6 & ≤7 years	\$9,532,585.51	4.93%	42	6.19%
>7 & ≤8 years	\$3,347,236.59	1.73%	17	2.51%
>8 & ≤9 years	\$2,733,903.48	1.42%	11	1.62%
>9 & ≤10 years	\$2,636,504.51	1.36%	13	1.92%
>10 years	\$4,954,724.38	2.56%	47	6.93%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>



**TABLE 6**

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$29,929,813.06	15.50%	83	12.25%
New South Wales	\$43,890,524.66	22.72%	144	21.24%
Northern Territory	\$4,470,929.89	2.31%	14	2.06%
Queensland	\$64,561,326.01	33.42%	240	35.40%
South Australia	\$16,667,464.88	8.63%	66	9.73%
Tasmania	\$1,573,603.42	0.81%	8	1.18%
Victoria	\$23,794,070.26	12.32%	89	13.13%
Western Australia	\$8,296,799.92	4.29%	34	5.01%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>



**TABLE 7**

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$77,690,301.39	40.22%	285	42.04%
Non-DHOAS	\$115,494,230.71	59.78%	393	57.96%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 8**

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$54,948,084.15	28.44%	172	25.37%
No LMI	\$138,236,447.95	71.56%	506	74.63%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 9**

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$177,279,827.14	91.76%	601	88.65%
Investment	\$15,757,794.49	8.16%	75	11.06%
Other	\$146,910.47	0.08%	2	0.29%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 10**

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$175,878,788.03	91.04%	612	90.27%
Residential Unit	\$17,305,744.07	8.96%	66	9.73%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 11**

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$192,437,549.48	99.61%	675	99.56%
0> and <= 30 Days	\$746,982.62	0.39%	3	0.44%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 12**

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$193,184,532.10	100.00%	678	100.00%
Fixed	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 13**

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$193,184,532.10	100.00%	678	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 14**

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$193,184,532.10	100.00%	678	100.00%
<b>TOTAL</b>	<b>\$193,184,532.10</b>	<b>100.00%</b>	<b>678</b>	<b>100.00%</b>

**TABLE 15**

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00