

Salute Series 2021-1
Monthly Reporting

Date of Portfolio Data 30 June 2021



**Defence
Bank**

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$276,000,000.00	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (AS)	\$240,250,864.99	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Stated Amount (AS)	\$240,250,864.99	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Margin	0.7000%	1.5000%	2.6500%	3.6500%	5.3000%	6.5000%
BBSW for Period	0.0100%	0.0100%	0.0100%	0.0100%	0.0100%	0.0100%
Interest Rate	0.7100%	1.5100%	2.6600%	3.6600%	5.3100%	6.5100%
Opening Bond Factor	0.891599281	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.870474149	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Jun-21	01-Jun-21	01-Jun-21	01-Jun-21	01-Jun-21	01-Jun-21
Collection Period End Date	30-Jun-21	30-Jun-21	30-Jun-21	30-Jun-21	30-Jun-21	30-Jun-21
Coupon Period Start	15-Jun-21	15-Jun-21	15-Jun-21	15-Jun-21	15-Jun-21	15-Jun-21
Current Distribution date	15-Jul-21	15-Jul-21	15-Jul-21	15-Jul-21	15-Jul-21	15-Jul-21
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	9.08%	3.18%	2.04%	0.57%	0.19%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,053.25	\$262,153,635.90
Number of Loans	926	837
Avg Loan Balance	\$321,402.87	\$313,206.26
Maximum Loan Balance	\$995,183.96	\$971,059.82
Minimum Loan Balance	\$1,336.39	\$273.22
Weighted Avg Interest Rate	3.40%	3.39%
Weighted Avg Seasoning (mths)	32.97	37.60
Maximum Remaining Term (mths)	359.00	354.00
Weighted Avg Remaining Term (mths)	321.37	316.73
Maximum Current LVR (%)	93.96%	94.14%
Weighted Avg Current LVR (%)	66.98%	65.65%
CPR Data (Current Month)	n/a	20.31%
CPR Data (Since inception)	n/a	24.28%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,525,928.20	1.36%	70	8.56%
>20% & ≤30%	\$7,741,700.88	2.95%	41	4.90%
>30% & ≤40%	\$15,652,509.98	5.21%	60	7.17%
>40% & ≤50%	\$21,823,705.83	8.32%	78	9.32%
>50% & ≤60%	\$32,253,530.32	12.30%	99	11.83%
>60% & ≤65%	\$23,724,173.75	9.05%	69	8.24%
>65% & ≤70%	\$29,980,159.99	11.44%	87	10.39%
>70% & ≤75%	\$43,447,526.27	16.57%	113	13.50%
>75% & ≤80%	\$37,840,743.43	14.43%	97	11.59%
>80% & ≤85%	\$17,617,229.82	6.72%	47	5.62%
>85% & ≤90%	\$25,605,009.68	9.77%	64	7.65%
>90% & ≤95%	\$4,941,417.75	1.88%	12	1.43%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

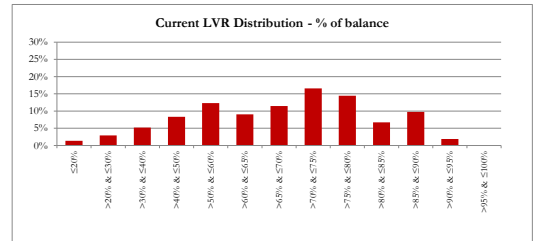


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$1,441,754.58	0.54%	19	2.25%
>20% & ≤30%	\$4,024,216.55	1.54%	28	3.35%
>30% & ≤40%	\$8,429,228.41	3.22%	41	4.90%
>40% & ≤50%	\$16,660,545.76	6.36%	73	8.72%
>50% & ≤60%	\$27,629,927.32	10.54%	97	11.59%
>60% & ≤65%	\$18,412,896.05	7.02%	62	7.41%
>65% & ≤70%	\$22,857,585.78	8.72%	74	8.84%
>70% & ≤75%	\$48,809,397.31	18.62%	142	16.97%
>75% & ≤80%	\$52,933,843.95	20.19%	138	16.49%
>80% & ≤85%	\$16,103,110.69	6.14%	44	5.26%
>85% & ≤90%	\$33,998,936.36	12.97%	92	10.99%
>90% & ≤95%	\$10,852,193.14	4.14%	27	3.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

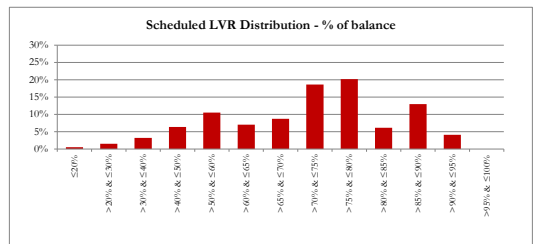


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$847,838.76	0.31%	43	5.14%
>\$50,000 & ≤\$100,000	\$3,581,558.80	1.37%	47	5.62%
>\$100,000 & ≤\$150,000	\$4,980,452.76	1.90%	39	4.66%
>\$150,000 & ≤\$200,000	\$10,523,127.71	4.01%	60	7.17%
>\$200,000 & ≤\$250,000	\$24,192,068.72	9.23%	106	12.66%
>\$250,000 & ≤\$300,000	\$30,745,327.36	11.73%	112	13.38%
>\$300,000 & ≤\$350,000	\$37,087,337.81	14.15%	114	13.62%
>\$350,000 & ≤\$400,000	\$32,036,561.92	12.22%	86	10.27%
>\$400,000 & ≤\$450,000	\$30,370,802.34	11.59%	72	8.66%
>\$450,000 & ≤\$500,000	\$27,706,358.90	10.57%	59	7.05%
>\$500,000 & ≤\$750,000	\$53,346,868.36	20.35%	91	10.87%
>\$750,000	\$6,735,332.46	2.57%	8	0.96%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

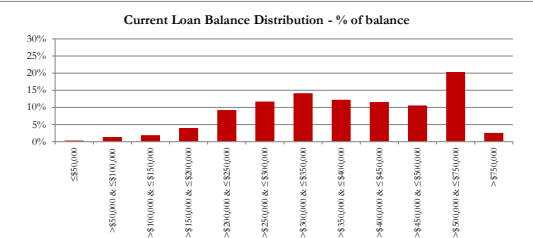


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$432,863.27	0.16%	5	0.61%
>10 & ≤12 years	\$302,825.11	0.12%	2	0.24%
>12 & ≤14 years	\$685,328.41	0.26%	3	0.36%
>14 & ≤16 years	\$1,258,773.25	0.48%	14	1.67%
>16 & ≤18 years	\$5,133,644.87	1.96%	32	3.82%
>18 & ≤20 years	\$4,226,212.18	1.61%	31	3.70%
>20 & ≤22 years	\$9,571,483.24	3.65%	41	4.90%
>22 & ≤24 years	\$15,307,297.47	5.84%	57	6.81%
>24 & ≤26 years	\$37,633,710.83	14.36%	127	15.17%
>26 & ≤28 years	\$111,724,571.10	42.62%	324	38.71%
>28 & ≤30 years	\$75,876,926.17	28.94%	201	24.01%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

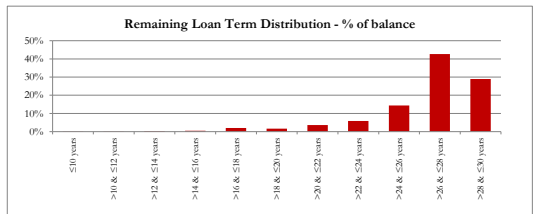


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$2,933,550.86	1.12%	11	1.31%
>6 & ≤12 mth	\$22,513,954.16	8.59%	56	6.69%
>12 & ≤18 mth	\$22,091,975.48	8.43%	61	7.29%
>18 & ≤24 mth	\$38,402,782.15	14.65%	116	13.86%
>2 & ≤3 years	\$68,012,889.85	25.94%	194	23.18%
>3 & ≤4 years	\$50,201,049.14	19.14%	152	18.16%
>4 & ≤5 years	\$23,352,095.98	8.91%	75	8.96%
>5 & ≤6 years	\$13,315,890.66	5.08%	55	6.57%
>6 & ≤7 years	\$6,684,303.68	2.55%	26	3.11%
>7 & ≤8 years	\$3,145,432.11	1.20%	13	1.55%
>8 & ≤9 years	\$4,052,698.70	1.55%	20	2.39%
>9 & ≤10 years	\$2,768,173.94	1.06%	13	1.55%
>10 years	\$4,678,839.19	1.78%	45	5.38%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

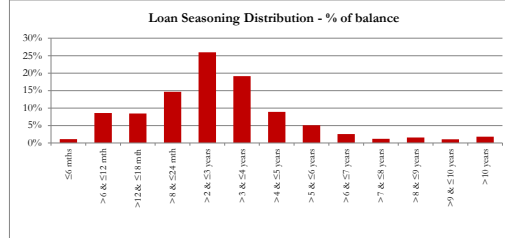


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$36,957,422.65	14.10%	96	11.47%
New South Wales	\$59,060,449.47	22.53%	177	21.15%
Northern Territory	\$5,485,456.37	2.09%	16	1.91%
Queensland	\$87,667,886.16	33.44%	294	35.13%
South Australia	\$25,740,984.39	9.82%	90	10.75%
Tasmania	\$2,679,467.20	1.02%	11	1.31%
Victoria	\$31,845,731.97	12.15%	109	13.02%
Western Australia	\$12,716,237.69	4.85%	44	5.26%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

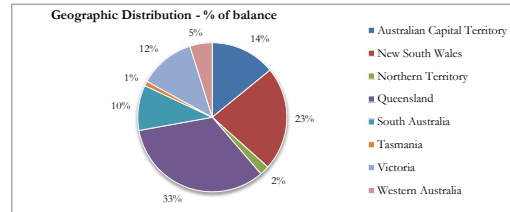


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$110,748,019.84	42.25%	356	42.53%
Non-DHOAS	\$151,405,616.06	57.75%	481	57.47%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$79,757,179.15	30.42%	234	27.96%
No LMI	\$182,396,456.75	69.58%	603	72.04%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$237,952,829.88	90.77%	734	87.69%
Investment	\$24,016,040.68	9.16%	101	12.07%
Other	\$184,765.34	0.07%	2	0.24%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$229,095,073.94	91.43%	758	90.56%
Residential Unit	\$22,458,561.96	8.57%	79	9.44%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$260,691,224.20	99.44%	833	99.52%
0> and <= 30 Days	\$1,462,411.70	0.56%	4	0.48%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$262,153,635.90	100.00%	837	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$262,153,635.90	100.00%	837	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$262,153,635.90	100.00%	837	100.00%
TOTAL	\$262,153,635.90	100.00%	837	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00